



ANBAALAYAM INCORPORATED (INC 9891333)

New South Wales, AUSTRALIA

(ABN 75 447 837 660)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

ANBAALAYAM INCORPORATED (INC 9891333)
(ABN 75 447 837 660)

Declaration by Executive Committee

As those charged with governance of Anbaalayam Incorporated we certify:

- The accompanying special purpose financial statement exhibit a true and fair view of the financial position at 30 June 2019 and transactions for the year then ended of Anbaalayam Incorporated
- The financial statement has been prepared in accordance with our constitution under generally accepted accounting principles.
- We are not aware of any circumstances that would render any particulars included in the financial report to be misleading or inaccurate.
- Key management officers of Anbaalayam Incorporated have not received any benefits from the association during the year.

Ramesh Nadarajah

Ramesh Nadarajah
PRESIDENT & SECRETARY

Date: 25 Nov 2019

Selvakumar David

Neries Selvakumar David
TREASURER

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Anbaalayam Incorporated

Report on the Financial Report

We have reviewed the accompanying financial report of Anbaalayam Incorporated, which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Executive Committee's Responsibility for the Financial Report

Executive Committee of the Anbaalayam Incorporated is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the relevant legislative requirements and for such internal control as the Executive Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 Review of a Financial Report: Company Limited by Guarantee or an Entity Reporting under the ACNC Act or Other Applicable Legislation or Regulation (ASRE 2415), in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes me believe that the financial report is not in accordance with the relevant legislative requirement including: giving a true and fair view of the Anbaalayam Incorporated's financial position as at 30 June 2019 and its performance for the year ended on that date; and complying with the Australian Accounting Standards. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes me believe that the financial report of Anbaalayam Incorporated is not in accordance with the relevant legislative requirement including:

- (a) giving a true and fair view of Anbaalayam Incorporated's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
- (b) complying with the relevant Australian Accounting Standards.

OzLedger Accounting Solutions Pty Ltd

P. Siltan

Pathmanathan Srithavan
Honorary Auditor

Beginning of the Financial Statements

ANBAALAYAM INCORPORATED (INC 9891333)
(ABN 75 447 837 660)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019 \$	2018 \$
REVENUE			
Sponsor a Child	4	27,635.25	24,591.00
Sponsor a Meal	5	2,047.00	3,844.00
General Donation		4,940.00	3,992.00
Night of Compassion 2017		-	250.00
Night of Compassion 2018		300.00	38,590.36
Night of Compassion 2019	6	38,062.30	-
Anbaalayam Cricket	7	1,935.00	2,645.00
Member's subscription		150.00	-
Food and Natural Disaster Appeals		5,635.00	-
Other revenue		40.00	-
Total Revenue		80,744.55	73,912.36
EXPENSES			
Sponsor a Child	4	26,054.49	22,838.00
Sponsor a Meal	5	1,635.00	3,988.00
Night of Compassion 2018		-	9,344.16
Night of Compassion 2019	6	9,938.62	577.10
Livelihood Projects		2,412.91	11,547.46
Educational Support projects		5,268.11	12,442.56
Anbaalayam Cricket	7	1,030.00	972.80
Food and Natural Disaster Appeals		4,098.00	-
Other Expenses		804.00	532.00
Expenses before grants		51,241.13	62,242.08
Net Income before grants		29,503.42	11,670.28
Grants paid to Anbaalayam (Guarantee) Ltd, Sri Lanka	1	44,078.90	-
Total Expenses		95,320.03	62,242.08
OPERATING (DEFICIT)/SURPLUS		(14,575.48)	11,670.28

The accompanying notes form part of these financial statements

ANBAALAYAM INCORPORATED (INC 9891333)
(ABN 75 447 837 660)
FINANCIAL POSITION
AS AT 30 JUNE 2019

	2019	2018
	\$	\$
ASSETS		
Current Assets		
Cash and Cash Equivalents	32,709.06	54,205.64
Cash In Transit	5,921.10	-
Deposit - Hall hire	1,000.00	-
TOTAL ASSETS	<u>39,630.16</u>	<u>54,205.64</u>
FUNDS		
Accumulated Funds	54,205.64	42,535.36
Operating (deficit)/surplus for the year	(14,575.48)	11,670.28
TOTAL FUNDS	<u>39,630.16</u>	<u>54,205.64</u>

The accompanying notes form part of these financial statements

ANBAALAYAM INCORPORATED (INC 9891333)
(ABN 75 447 837 660)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. Entity

Anbaalayam Incorporated, INC 9891333, (Anbaalayam Australia) is a not-for profit-incorporated association functioning primarily in Sydney, New South Wales.

In order to provide operational and administrative effectiveness to Anbaalayam Australia, Anbaalayam (Guarantee) Ltd (Anbaalayam Sri Lanka), registration number - GL2475, was established in Sri Lanka on 27 February 2018. A bank account was also opened at Hatton National Bank (HNB) - Wellawatte branch. During the financial year, Anbaalayam Australia paid a grant of \$44,078.90 to Anbaalayam Sri Lanka and funds were distributed from there for various purposes like natural disaster, child sponsorship, livelihood projects, educational support projects and sponsor a meal contributions.

Various donations, child sponsorship contributions and livelihood support contributions were also directly deposited by well wishers into our Anbaalayam Sri Lanka's bank account.

2. Basis of Preparation of Financial Statements

This financial report is a special purpose financial report prepared on cash basis. It is prepared in compliance with the recognition and measurement aspects of the Australian Accounting Standards. The financial statements are prepared for the use of the membership and for the purpose of providing the Executive Committee with financial information relevant to the function and obligations of the Association.

3. Summary of Significant Accounting Policies

a. Revenue is recognised on cash basis.

4. Sponsor a child:

The organisation was built around the idea of supporting children with their educational needs, we currently have 102 children that we support. Some of them are paid \$25 per month and some are paid \$50 per month. 62 of the 102 children are supported by sponsors.

5. Sponsor a meal:

This is also another small project we do to support some of the orphanages with a day's meal. Sponsors pay to celebrate any of their family events.

ANBAALAYAM INCORPORATED (INC 9891333)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

6. Cultural Event – Ilam Thendral 2019 (Night of compassion)

This is our major annual fundraising event. Approximately 700 community supporters attend this event every year. This event also gives a platform to our local young kids to showcase their talents. All our members and volunteers come together on this day and make it a huge success.

Cultural Event Income

	\$
Ticket sales	16,645.00
Magazine & Donations	16,940.38
Food (canteen)	3,017.30
Sponsor for Trophies	1,459.62
	38,062.30

Cultural Event Expenses

Hall hire	4,180.00
Sound/Light/Food & Other	2,574.00
Trophies	1,459.62
Printing	1,725.00
	9,938.62

Income over expenditure

28,123.68

\$450 was receivable in relation to Night of Compassion 2019 as at 30 June 2019.

7. Anbaalayam Cricket:

This has also now become an Annual event, which raises awareness about the inspiring work we carry out and also raise some \$1,000.00 plus towards our much needed projects.

End of Financial Statements